

RECORD OF PROCEEDINGS

MINUTES OF A REGULAR MEETING OF THE BOARD OF DIRECTORS OF THE CONSOLIDATED BMR METROPOLITAN DISTRICT HELD AUGUST 2, 2011

A regular meeting of the Board of Directors of the Consolidated BMR Metropolitan District was held on Tuesday, August 2, 2011 at 7:25 p.m. at Lowell Ranch located at 2330 South I-25, Castle Rock, Colorado 80104. The meeting was open to the public.

Attendance

In attendance were Directors:

Jeanne Dassel
Alan Cobb
Bob Brabec
Russell Grant

Residents and others in attendance:

Bob Zimmerman; 1240 Glade Gulch
Ron Bulmer; 3441 Medallion Road
Mike Mysliwicz; 4275 Bell Mountain Drive

Also in attendance:

Tim Flynn, Esq.; Collins Cockrel and Cole
Bob Blodgett; Clifton Gunderson, LLP
Howard McCarthy, Phillip Sack; Tetra Tech, Inc.
Jeff Sucher & Bob Klodfelter; Treatment Technology, Inc.

Call to Order

Director Dassel called the meeting to order at 7:25 p.m. and verified a quorum.

Upon a motion duly made by Director Brabec, seconded by Director Grant and, upon a vote, unanimously carried, the Board excused the absence of Director Fischer.

Conflicts of Interest

Mr. Flynn reported that all of the Directors had previously filed Disclosure of Potential Conflict of Interest Statements with the Board and with the Secretary of State in accordance with statutory requirements. Such conflicts arise because each Director is also a Director on the Consolidated Bell Mountain Ranch Metropolitan District. The Consolidated Bell Mountain Ranch Metropolitan District has entered into and may from time to time enter into additional agreements with the BMR Metropolitan District.

All Disclosures of Potential Conflict of Interest Statements, whether filed for this meeting or previously filed are deemed continuing in nature and are incorporated into the record of this meeting. All Directors stated that the participation of at least three of them in the

RECORD OF PROCEEDINGS

meeting was necessary to obtain a quorum of the Board or otherwise enable the Board to act.

After each Director had summarily stated for the record the fact and nature of his or her respective private interest and stated that the determination to participate in voting or take any other action on any contract or other matter in which he or she may have a private interest would be made in compliance with Section 24-18-201(1)(b)(V), C.R.S., on an *ad hoc* basis, the Board turned its attention to the remaining agenda items.

Approval of Agenda

Upon a motion duly made by Director Brabec, seconded by Director Cobb and, upon a vote, unanimously carried, the Board approved the agenda as submitted.

Manager's Report

A. Review and Consider Approval of Minutes for July 5, 2011 Regular Meeting

Following discussion, and upon a motion duly made by Director Cobb, seconded by Director Grant and upon a vote, unanimously carried, the Board approved the July 5, 2011 Regular Meeting Minutes as submitted.

B. Review and Consider Approval of Claims for June 2011 Totaling \$17,610.22 and Direct Pays to IREA Totaling \$84.85 for a Grand Total of \$17,695.07

Following review and discussion, and upon a motion duly made by Director Cobb, seconded by Director Grant and upon a vote, unanimously carried, the Board approved the June 2011 claims totaling \$17,610.22 with the addition of an IREA Direct Pay in the amount of \$84.85, represented by check numbers 2383 through 2395 for total claims in the amount of \$17,695.07.

C. Review and Consider Approval of Financial Statements as of June 30, 2011

After review and discussion, and upon a motion duly made by Director Grant, seconded by Director Cobb, and upon a vote, unanimously carried, the Board approved the June 30, 2011 Financial Statements.

RECORD OF PROCEEDINGS

Director Action
Discussion Items

A. Status of Chip and Seal Contract Work

Director Grant reported the work should begin by August 13. He will inform Director Dassel so that she can facilitate a blast email to all the residents informing them.

B. Other

Director Grant presented a contract from KSI Striping, Inc. for the 2011 BMR Striping Project including Glade Gulch, Serenade and Bell Mountain Drive. The proposal amount is \$10,548.36. Director Grant reported this is within the 2011 budget for the District.

The Board thanked Director Grant for obtaining this proposal.

Upon a motion duly made by Director Cobb, seconded by Director Grant, the Board approved an agreement with KSI, Inc. in the amount of \$10,548.36 for striping of Serenade, Bell Mountain Drive, and the alternate Number 1 for Glade Gulch Road.

Attorney Items

A. Status of Recording of Improvement Plat Survey

Mr. Flynn reported Douglas County should have this recorded within the next 10 days. He will report to the Board when this is completed.

Community
Comments

Mr. Bulmer asked if two additional horse trails have been added on Bell Mountain. The Board asked that he review the directory and current maps.

Mr. Zimmerman asked if the weed spraying was performed in the open park area. The Board reported that this was done.

Adjournment

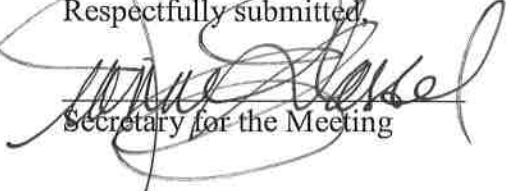
Upon a motion duly made by Director Dassel, seconded by Director Cobb, and upon a vote, unanimously carried, the Board adjourned the meeting at 7:40 p.m.

The foregoing minutes were approved by the Board of Directors on the 10th day of Sept, 2011.

RECORD OF PROCEEDINGS

The foregoing record constitutes a true and correct copy of the Minutes of the above referenced meeting.

Respectfully submitted,


Secretary for the Meeting